



Date: August 24, 2021
To: Community Bond Oversight Committee
From: Eduardo Ramos, Chief Financial Officer
Re: 2013 Bond Technology Surplus Funds

MEMORIAL ACTION

On May 11, 2021, the Community Bond Oversight Committee (CBOC) voted and unanimously approved and supported the AISD staff recommendation regarding the 2013 bond technology surplus funds for the use of technology and transportation projects.

INFORMATION TIMELINE

The 2013 bond technology remaining funds were first introduced at the March 9, 2021 CBOC meeting by AISD staff.

At the April 13, 2021 CBOC meeting, AISD staff presented the 2013 proposition language and potential new technology and school bus projects that could be funded with the 2013 bond technology surplus funds.

At the May 11, 2021 CBOC meeting, AISD staff presented detailed information regarding the use of 2013 bond technology surplus funds. Staff shared information on the current business and human resource systems, the need for new technology and the implementation plan for the new technology projects. AISD staff also shared comprehensive information regarding the school bus replacement plan and potential electric school bus pilot program. The CBOC voted and unanimously approved the staff recommendation to reallocate the 2013 bond technology surplus funds for the following projects:

- \$6.6 million for technology (acquisition of a position control and enterprise resource planning system and Wi-Fi expansion);
- \$5.0 million for school buses (replace 2008 model per 12-year replacement plan, purchase new buses and acquisition of three electric school buses).

The minutes, video archives and meeting materials for the March, April and May 2021 CBOC meetings can be found at the following link: <https://www.austinisd.org/advisory-bodies/cboc/meetings>.

FINANCIAL AND PROJECT REPORTING

AISD staff will share financial and project updates in the upcoming CBOC monthly meeting materials as these projects progress.